

MEMO# 1848

April 17, 1990

GOVERNOR CUOMO SIGNS CORRECTIVE NEW YORK ABANDONED PROPERTY LEGISLATION

April 17, 1990 TO: MEMBERS - ONE PER COMPLEX NO. 17-90 RE: GOVERNOR CUOMO SIGNS
CORRECTIVE NEW YORK ABANDONED PROPERTY LEGISLATION

_____ We are pleased to inform you that Governor Cuomo today approved legislation amending the New York Abandoned Property Law to require that mail be returned by postal authorities as an element of abandonment (A.9300-A/S.6887-A). The Institute wishes to thank those members who actively supported this legislation. Your efforts were clearly instrumental in achieving a favorable result. Attached is a copy of the bill passed by the Senate, which is identical to the legislation passed by the Assembly and signed by the Governor. Matthew P. Fink Senior Vice President and General Counsel Attachment

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