MEMO# 5781

April 14, 1994

## REQUEST FOR VIEWS ON PERSONAL TRADING

April 14, 1994 TO: BOARD OF GOVERNORS NO. 31-94 RE: REQUEST FOR VIEWS ON PERSONAL TRADING \_\_\_\_\_\_\_\_ As you are aware, the Institute's Advisory Group on personal trading issues is moving rapidly toward completion of its report, the release of which is anticipated for May 12, 1994. We expect that the Advisory Group will brief the Board on its recommendations on May 4th. In order to expedite completion of the report, we would like to have the of Board members on various approaches that have been suggested to the Advisory Group. Attached is a memorandum recently sent to all Institute members, soliciting their views on these suggested approaches. As of this date, the Institute has received 35 responses, 6 of which are from firms represented on the Board. If your firm has not yet responded, we would appreciate receiving your views in writing by April 21st. (They may be faxed to 202/326-5812.) Should you have any questions, please contact me or Paul Stevens at 202/326-5810, or Tom Selman, Assistant Counsel, at 202/326-5819. Matthew P. Fink President Attachment

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