

MEMO# 18823

May 2, 2005

NEW COMPLIANCE MEMBERS MAILING LIST

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. ACTION REQUESTED [18823] May 2, 2005 TO: CHIEF COMPLIANCE OFFICER COMMITTEE No. 38-05 COMPLIANCE ADVISORY COMMITTEE No. 34-05 RE: NEW COMPLIANCE MEMBERS MAILING LIST Beginning in mid-May, the Institute will begin a new mailing list for members who wish to receive ICI memo updates on developments relating to compliance. The new mailing list is intended for persons who are interested in obtaining current information about compliance issues but who are not eligible or choose not to participate in Institute committee meetings or other committee business. This new mailing list allows us to expand the distribution of memos beyond our committee members to a broader audience. As a Chief Compliance Officer or Compliance Advisory Committee member, you will automatically receive copies of all memos that are sent to the new Compliance Members mailing list. Memos that involve committee-only business (e.g., notices of meetings, invitations to participate in conference calls, draft comment letters) will continue to be sent only to committee members. We would appreciate your assistance in helping us contact the persons within your firm who may benefit from receiving Compliance memos. We ask that you circulate this notice within your firm and invite interested persons to join this mailing list. They can subscribe by sending an email to memberservices@ici.org with the subject "Add to the Compliance Members mailing list". If they are already registered to use the ICI member website, they can subscribe at <http://members.ici.org/userservices/mailings.do>. Questions about this new mailing list can be directed to memberservices@ici.org or (202) 326-5973. Thank you. Barry E. Simmons Associate Counsel