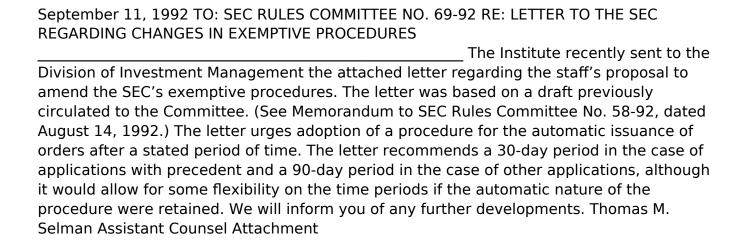


## **MEMO# 4086**

September 11, 1992

## LETTER TO THE SEC REGARDING CHANGES IN EXEMPTIVE PROCEDURES



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