

**MEMO# 1133**

April 27, 1989

# **SURVEY ON CLOSED-END FUND PROTECTION FEATURES AND DISCOUNT CONTROL MEASURES**

April 27, 1989 TO: CLOSED-END FUND COMMITTEE NO. 13-89 RE: SURVEY ON CLOSED-END  
FUND PROTECTION FEATURES AND DISCOUNT CONTROL MEASURES

At the April 19, 1989 Closed-End Fund Committee Meeting, Chairman DeStaeble discussed the Closed-End Status Protection Features and Discount Control Measures Survey that he has prepared. It is anticipated that responses to the survey will aid closed-end fund members in preparing their prospectuses, articles of incorporation, by-laws, etc. concerning measures to eliminate a discount, protect against unwanted takeovers, and other such items. A copy of the survey is attached. Please review the survey and submit any comments you may have concerning the survey to the undersigned by May 12, 1989. After the comments are received and collated, a final survey will be distributed to all closed-end fund members for their responses. Robert L. Bunnan, Jr. Assistant General Counsel Attachment

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