

**MEMO# 11622**

February 9, 2000

## **SEC EXAMINATION OF IPO INVESTMENTS AND ALLOCATIONS**

[11622] February 9, 2000 TO: COMPLIANCE ADVISORY COMMITTEE No. 8-00 RE: SEC  
EXAMINATION OF IPO INVESTMENTS AND ALLOCATIONS

\_\_\_\_\_. Attached for  
your information is a copy of a document request form that a member recently received  
from a regional office of the Securities and Exchange Commission in connection with an  
upcoming examination. Among other items, the form requests a listing of all initial public  
offerings in which any advisory client has participated since the inception date of specified  
mutual funds, and the allocation of each such IPO among advisory clients. Also requested  
for the same period is a record of the initial order by any advisory client and the  
subsequent order fill allocation for all IPOs received by the adviser. In addition, the form  
requests a copy of any written IPO allocation procedures. Frances M. Stadler Deputy Senior  
Counsel Attachment

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