

MEMO# 11919

May 31, 2000

MEETING - JUNE 15

[11919] May 31, 2000 TO: BANK AND TRUST ADVISORY COMMITTEE No. 14-00 RE: MEETING - JUNE 15 _____ The

next meeting of the Bank and Trust Advisory Committee will be held on Thursday, June 15 in the David Silver Conference Room at the Investment Company Institute. We will begin at 10:00 a.m. and conclude at 2:00 p.m. Lunch will be served at noon. A preliminary meeting agenda and a list of attendees are attached. If you have not already done so, please be sure to contact Agnes Thomas at the ICI to let her know whether or not you will be attending the meeting. Agnes can be reached at 202/326-5846 or agnes@ici.org. We look forward to seeing you in Washington! Please contact Justine at 202/326-5850 if you have any questions regarding the meeting. Stuart Bateman Justine Phoenix Franklin Templeton Investor Services, Inc. Director Operations/ Chair Bank and Trust Advisory Committee Distribution and Service INVESTMENT COMPANY INSTITUTE BANK AND TRUST ADVISORY COMMITTEE MEETING AGENDA JUNE 15, 2000 1.) Investment Company Institute Anti-Trust Policy Review 2.) NSCC Update 3.) NSCC/BTAC Enhancements Task Force Update 4.) Defined Contribution Clearance and Settlement Service Update 5.) Mutual Fund Distribution Processing Task Force 6.) ICI Update T+1 and Straight Through Processing Update Group Discussion Topics: Standard Fund/SERV and Networking field definitions to help standardize data provided by funds (Submitted by Norwest/Wells Fargo Bank) Status update from Trusts/Recordkeepers Is information from funds more consistent; are contacts providing enough information; are business partners interacting per guidelines? (Submitted by SunGard) Discussion of bank/trust commission processing (Submitted by Seligman)