

MEMO# 6583

January 20, 1995

NOTICE OF MEETING - MARCH 1, 1995

January 20, 1995 TO: ACCOUNTING/TREASURERS COMMITTEE No. 5-95 INDEPENDENT ACCOUNTANTS ADV. GROUP No. 1-95 RE: NOTICE OF MEETING - MARCH 1, 1995

This is to inform you that there will be a joint meeting of the Accounting/Treasurers Committee and the Independent Accountants Advisory Group on Wednesday, March 1, 1995 at the Offices of the Investment Company Institute. The ICI is located at 1401 H Street, NW, in Washington, DC. The meeting will take place in the David Silver Conference Room which is located on the twelfth floor. The meeting is scheduled to begin at 10:00 a.m. Larry Friend, Chief Accountant of the Division of Investment Management will join the meeting at 11:00 a.m. to update the Committee on current SEC concerns. Lunch will be served and the meeting is expected to continue until approximately 2:00 p.m. An Accounting Policy Subcommittee meeting has been scheduled for the afternoon of Tuesday, February 28. A separate notice has been sent to members of that group. For your convenience, we have reserved a block of sleeping rooms at the Grand Hyatt Washington for the night of Tuesday, February 28 at the rate of \$149.00 single/double. To make a reservation, please call the hotel at 202/582-1234 by January 28 and ask for a room in the Investment Company Institute Accounting/Treasurers block of rooms. Please complete and return the attached meeting response form (even if you do not plan to attend) by February 17 to Agnes Thomas either by fax (202/326-5853) or return mail to: Agnes Thomas Investment Company Institute 1401 H Street, NW Washington, DC 20005-2148 If you have any current issues which you would like to place on the meeting agenda please call Greg Smith at the ICI (202/326-5851) or include them on the attached meeting response form. An agenda for the March 1 meeting will follow. 1995 Committee Meeting Dates For your information, 1995 meetings of the Accounting/Treasurers Committee as well as the Institute's 1995 Tax and Accounting Conference are as follows: Accounting/Treasurers Committee March 1, 1995 Accounting/Treasurers Committee June 22, 1995 Tax & Accounting Conference September 17-20, 1995 Accounting/Treasurers Committee November 16, 1995 Accounting Policy Subcommittee Project Priority Ranking Attached is a list of potential topics to be addressed by the Accounting Policy Subcommittee. Please rank the topics in terms of priority in which you feel they should be addressed (1 = highest priority, 10 = lowest priority). Also, please feel free to suggest additional topics. Your priority ranking and suggestions will be used by the APS in setting its agenda for the forthcoming year. Please fax your priority ranking to the Institute with your meeting response form. Susan Cote Donald Boteler Chair - Vice President - Operations Accounting/Treasurers Committee Attachment

ACCOUNTING/TREASURERS COMMITTEE INDEPENDENT ACCOUNTANTS ADVISORY GROUP
Wednesday, March 1, 1995 Investment Company Institute 1401 H Street, N.W. Washington, D.C. Meeting Response Form NAME: FIRM: AGENDA ITEMS: Please indicate below whether you will be attending the following: YES NO Meeting Lunch Please send this completed form (even if you do not plan to attend) no later than February 17, 1995 either by fax

(202/326-5853) or return mail to: Agnes Thomas Investment Company Institute 1401 H Street, NW Washington, DC 20005-2148 NOTE: To make a room reservation, please call the Grand Hyatt Washington at 202/582-1234 by January 28, 1995 and request a room in the Investment Company Institute Accounting/Treasurers block of rooms. ACCOUNTING POLICY SUBCOMMITTEE of the ACCOUNTING/TREASURERS COMMITTEE Completed Projects o Multiple Class Accounting and Reporting 3/31/92 o Mortgage-Backed Securities 4/29/93 o ROC-SOP Implementation Guidance 8/3/93 o PIK Bonds 8/4/94 o Mortgage Dollar Rolls 8/30/94 Current Projects o Foreign Currency Exchange Contracts o Interest Only/Principal Only Securities o FAS 119 Model Disclosures Future Projects Please rank the following topics in terms of priority in which you feel they should be addressed by the APS (1 = highest priority, 10 = lowest priority). Please feel free to suggest additional topics. Rank Topic Rank Topic Adjustable Rate Mortgages Swaps Brady Bonds Floaters/Inverse Floaters Closed-end Leverage Issues REMICs (ARPS, Debt, Ratings Compliance) Securities Lending CMOs/CMO Residuals Structured Notes Financial Futures Suggestions: Please fax the completed ranking to Agnes Thomas at (202/326-5853).

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