

MEMO# 14048

October 12, 2001

OFAC ADDS 39 NAMES TO LIST OF "SPECIALLY DESIGNATED GLOBAL TERRORISTS"

URGENT [14048] October 12, 2001 TO: COMPLIANCE ADVISORY COMMITTEE No. 48-01 INTERNATIONAL COMMITTEE No. 55-01 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 10-01 PRIMARY CONTACTS - MEMBER COMPLEX No. 77-01 TRANSFER AGENT ADVISORY COMMITTEE No. 81-01 RE: OFAC ADDS 39 NAMES TO LIST OF "SPECIALLY DESIGNATED GLOBAL TERRORISTS" Today, the Office of Foreign Assets Control (OFAC)¹ added the names of 39 terrorists to its list of Specially Designated Global Terrorists (SDGTs). The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect these additions. A copy of the OFAC bulletin containing more detailed information, including an updated list of named terrorists and terrorist organizations, is available on the OFAC web site, www.treas.gov/ofac. If you have questions about OFAC compliance please contact Frances Stadler (phone 202-326-5822; e-mail frances@ici.org) or me (phone 202-371-5430; e-mail rcg@ici.org), or contact OFAC Compliance directly at 202-622-2490. Robert C. Grohowski Associate Counsel 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of Specially Designated Nationals (SDNs). For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website.