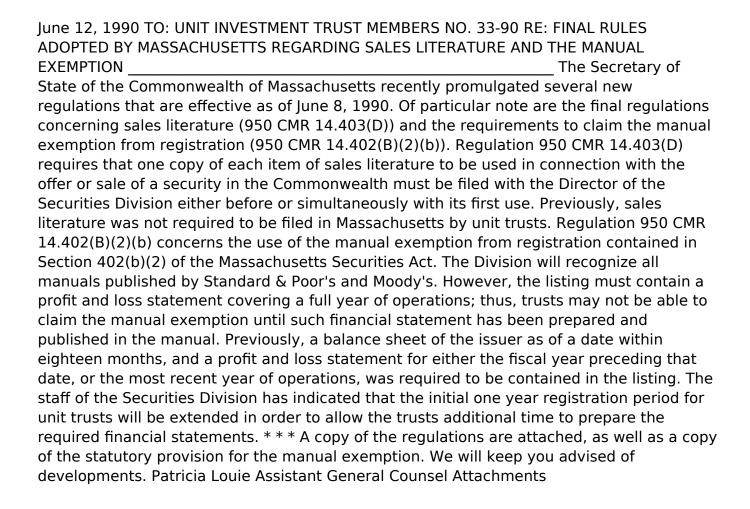


MEMO# 1965

June 12, 1990

FINAL RULES ADOPTED BY MASSACHUSETTS REGARDING SALES LITERATURE AND THE MANUAL EXEMPTION



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.