

MEMO# 5339

November 18, 1993

PAPER ON MUTUAL FUND FACTS

November 18, 1993 TO: BOARD OF GOVERNORS NO. 107-93 MEMBERS - ONE PER COMPLEX
NO. 80-93 RE: PAPER ON MUTUAL FUND FACTS

_____ In response to the increase in recent months of news stories about "mutual fund mania" and other exaggerations and oversimplifications about funds, the Institute's Public Information and Marketing Department recently produced a paper entitled "Frequently Overlooked Facts About Mutual Funds." The paper was distributed to our national news media list in October, and has produced favorable responses from a number of financial writers and editors. A copy of the paper is attached in the event that you want to use some of these "overlooked facts" in your own communications activities. For your information, we have also attached copies of several articles that have referred to the paper. Any specific questions may be directed to Erick Kanter at 202/955- 3530. Matthew P. Fink President

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