

MEMO# 13273

March 16, 2001

T+1 CONFERENCE - MAY 18, 2001

[13273] March 16, 2001 TO: ACCOUNTING/TREASURERS COMMITTEE No. 9-01 OPERATIONS COMMITTEE No. 11-01 SEC RULES COMMITTEE No. 27-01 T+1 ADVISORY COMMITTEE No. 3-01 RE: T+1 CONFERENCE - MAY 18, 2001 The Securities Industry Association is sponsoring a T+1 Conference at the New York Marriott Marquis on Friday, May 18. The conference is intended to assist securities industry firms prepare for next-day settlement. Scheduled presentations will address T+1's impact on streetside processing, electronic payments, corporate actions, and securities lending. There will also be a conference session dedicated to "buy-side" issues, including the planned "virtual matching utilities" and interoperability. Current plans call for firms to be ready for T+1 by 2003. Industry-wide testing will take place for approximately one year before the scheduled transition to T+1 in 2004. The SIA has agreed to allow ICI members to register for the conference at the reduced SIA member rate of \$795. A registration form and additional information on the conference is attached. If you are not the person responsible for trade settlement, please pass this memo on to the appropriate person within your firm. Gregory M. Smith Director - Operations/ Compliance & Fund Accounting Attachments Attachment no. 1 (in .pdf format)

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