

MEMO# 7881

May 23, 1996

1996 MUTUAL FUND FACT BOOK

May 23, 1996 TO: BOARD OF GOVERNORS No. 22-96 BROKER/DEALER ADVISORY COMMITTEE No. 9-96 DIRECT MARKETING COMMITTEE No. 12-96 INDUSTRY STATISTICS COMMITTEE No. 15-96 INVESTMENT ADVISER ASSOCIATE MEMBERS No. 12-96 MARKETING POLICY COMMITTEE No. 16-96 MEMBERS - ONE PER COMPLEX No. 38-96 MEMBERS INTERESTED IN CONTINUING EDUCATION/TRAINING No. 2-96 PUBLIC INFORMATION COMMITTEE No. 18-96 RESEARCH COMMITTEE No. 21-96 SALES FORCE MARKETING COMMITTEE No. 14-96 SHAREHOLDER COMMUNICATIONS COMMITTEE No. 10-96 FACT BOOK SUBSCRIBERS RE: 1996 Mutual Fund Fact Book

Enclosed is your copy of the 1996 Mutual Fund Fact Book. This reference book is divided into two main sections: text and data. The text covers the history, development, and recent trends in the mutual fund industry. The data section includes extensive tables on yearend statistics, including sales, assets, redemptions, and exchanges, classified by investment objective, method of sales, and other criteria. This edition of the Fact Book features new chapters exploring where fund shareholders get investment information and advice and how they behave during periods of market volatility. To order additional copies, you may use the order form at the back of the book or call Michelle Worthy at 202/326-5872. For questions about the books content, please call Mike Budzinski at 202/326-8306. Sue Duncan Assistant Vice President Director of Publishing Enclosure

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