

MEMO# 17669

June 10, 2004

OFAC UPDATE

[17669] June 10, 2004 TO: COMPLIANCE ADVISORY COMMITTEE No. 61-04 INTERNATIONAL COMMITTEE No. 33-04 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 24-04 MONEY LAUNDERING RULES WORKING GROUP No. 21-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 59-04 TRANSFER AGENT ADVISORY COMMITTEE No. 54-04 RE: OFAC UPDATE Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin today adding an individual and two entities to its list of specially designated global terrorists (SDGTs).¹ Their assets must be blocked immediately. As a result, the following entities have been added to the SDGT list: BARAKAT, Assad Ahmad (a.k.a. BARAKAT, Assaad Ahmad; a.k.a. BARAKAT, Assad; a.k.a. BARAKAT, Assad Ahmed Muhammad; a.k.a. BARAKAT, Assad Hassan; a.k.a. BARAKAT, Jach Assad Ahmad; a.k.a. Hajj As'ad Ahmad), Rue Taroba 1005, Beatriz Menez Building, Foz do Iguacu, Brazil; Rua Rio Branco Lote 682, Quadra 13, Foz do Iguacu, Brazil; Rua Xavier Da Silva 535, Edificio Martin Terro, Apartment 301, Foz do Iguacu, Brazil; Rua Silva Jardim 290, Foz do Iguacu, Brazil; Arrecife Apartment Building, Iquique, Chile; Apartment 111, Panorama Building, Iquique, Chile; Piribebuy Y A. Jara, Ciudad del Este, Paraguay; DOB 25 Mar 1967; POB Lebanon (individual) [SDGT] BARAKAT IMPORT EXPORT LTDA, Iquique, Chile; Tax ID No.: AABA 670850 Y [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 CASA APOLLO, Galeria Page, Ciudad del Este, Paraguay [SDGT] All of OFAC's SDN material has been updated accordingly, as has OFAC's program brochure on Terrorism. Robert C. Grohowski Associate Counsel