

MEMO# 1353

August 17, 1989

MEETING REGARDING INDEXATION OF CAPITAL GAINS

August 17, 1989 TO: BOARD OF GOVERNORS NO. 48-89 RE: MEETING REGARDING INDEXATION OF CAPITAL GAINS

As set forth in the attached memorandum, a meeting of the Institute's Tax Committee and Accounting/Treasurer Committee has been scheduled for 2 p.m. on August 29th at the Capitol Hilton Hotel. The purpose of the meeting will be to discuss issues raised for mutual funds and their shareholders by proposals to index equity securities and certain other capital assets. In the event that your firm is not represented on the Institute's Tax Committee or Accounting/Treasurer Committee (please see the attached list), you may wish to send a representative to the meeting. Please contact Betsy Teter at (202)955-3529 if you or another representative of your firm wishes to attend the meeting. Matthew P. Fink Senior Vice President and General Counsel Attachments

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