

MEMO# 7087

July 5, 1995

SIXTH INSTITUTE PFIC SURVEY

July 5, 1995 TO: ACCOUNTING/TREASURERS COMMITTEE No. 24-95 INTERNATIONAL
COMMITTEE No. 15-95 TAX COMMITTEE No. 25-95 RE: SIXTH INSTITUTE PFIC SURVEY

As you know, the Institute has undertaken to collect and disseminate information from its members that may be useful in identifying passive foreign investment companies ("PFICs"). As part of that effort, the Institute periodically surveys its members and updates the list of PFICs which the members have provided. Attached is a copy of the last PFIC survey update, dated December 19, 1994. Please review the update and make any deletions, additions, or corrections to the PFIC listing that you feel necessary, either by marking up the PFIC update or in a short memorandum. We are also asking, for the first time, that you include the applicable SEDOL number for each security. This additional information will eliminate confusion involving securities with similar names. Survey results should be returned to Berlaunder Barnes, the Department's Administrative Assistant, by mail or by fax (202-326-5839) no later than August 11, 1995. The Institute then will send out a new listing. * * * * Thank you very much for your cooperation in this important survey. If you have any questions, please call Berlaunder Barnes (at 202-326-5831) or me (at 202-326-5832). We will keep you informed of developments. Keith D. Lawson Associate Counsel - Tax Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.