

MEMO# 9819

April 3, 1998

CONFERENCE CALL SCHEDULED ON APRIL 16 TO DISCUSS THE RETIREMENT ACCOUNT PORTABILITY ACT OF 1998

April 3, 1998 [9819] VIA FAX TO: PENSION COMMITTEE No. 20-98 RE: CONFERENCE CALL SCHEDULED ON APRIL 16 TO DISCUSS THE RETIREMENT ACCOUNT PORTABILITY ACT OF 1998 _____ A conference call has been scheduled for Thursday, April 16, 1998 at 2 p.m. (EDT) to discuss the portability provisions of the Retirement Account Portability Act of 1998 ("RAP") filed by Representatives Earl Pomeroy (D-ND) and Jim Kolbe (R-AZ), along with other co-sponsors. Memorandum to Pension Committee No. 17-98, dated March 26, 1998 summarizes the provisions of RAP and includes a copy of the legislation. The purpose of the call is to discuss the portability provisions of the bill, specifically the sections that address rollovers among various types of employer-sponsored retirement plans, rollovers of IRAs to employer-sponsored retirement plans and rollovers of after-tax contributions. It appears that other members of Congress are considering including RAP's portability provisions in other legislation. Therefore, the discussion will include any technical deficiencies in the RAP bill. If you would like to participate in the call, please call 1-800-523-5415 at 2 p.m. on April 16. and ask for the "Retirement Act" conference call. In order to approximate the number of participants, please fill out and return the sign-up sheet below to Theresa Brice, if you plan to participate on the conference call. Please call me at (202) 218-3563 with questions or comments. Kathryn A. Ricard Assistant Counsel ATTENDANCE RESPONSE FORM FOR CONFERENCE CALL ON RETIREMENT ACCOUNT PORTABILITY ACT OF 1998 - THURSDAY, APRIL 16, 1998 Please fax this form by Wednesday, April 15, 1998 to Theresa Brice Investment Company Institute, 202-326-5841. Yes, I will participate in the Conference Call regarding the Retirement Account Portability Act of 1998 on Thursday, April 16, 1998 at 2:00 p.m. (EDT)

COMMITTEE MEMBER - COMPANY _____ PHONE
NUMBER