

MEMO# 16155

June 4, 2003

NOTICE OF CONFERENCE CALL -- FRIDAY, JUNE 13, 2003

ACTION REQUESTED [16155] June 4, 2003 TO: BROKER/DEALER ADVISORY COMMITTEE No. 18-03 MONEY LAUNDERING RULES WORKING GROUP No. 36-03 TRANSFER AGENT ADVISORY COMMITTEE No. 56-03 RE: NOTICE OF CONFERENCE CALL -- FRIDAY, JUNE 13, 2003 There will be a conference call on Friday, June 13, 2003 at 3:00 p.m. Eastern time to discuss certain aspects of the recently adopted customer identification program (CIP) rule for mutual funds.¹ As you know, two of the most difficult issues with regard to the final rule are: 1. The application of the definition of "customer" to transactions processed through FundSERV and networked accounts; and 2. The application of the exception for existing customers to exchanges and similar transactions. As instructed on the last conference call with the working group, the Institute has preliminarily raised these issues with staff members of the Securities and Exchange Commission and Treasury and has scheduled a meeting with SEC and Treasury staff on June 12th. The conference call on June 13th will provide an opportunity to report on that meeting. To participate in the call, you must pre-register with us by filling out the attached response form and faxing it to Amanda Busick at 202-326-5841 by the close of business on Thursday, June 12, 2003. Use the information below to join the call. Given the large number of participants in working group calls in the past, we recommend dialing in a few minutes prior to the start of the meeting. ¹ See Memorandum to Broker-Dealer Advisory Committee No. 16-03, Money Laundering Rules Working Group No. 27-03 and Transfer Agent Advisory Committee No. 43-03, dated May 2, 2003. ² Conference Call Number: 1-888-391-6569 Pass Code: Money Laundering Call Leader: Bob Grohowski If you have any questions about the conference call, please contact Amanda Busick at 202-326-5836. Robert C. Grohowski Associate Counsel Attachment (in .pdf format)