

MEMO# 927

January 16, 1989

MINIMUM SECURITIES REGISTRATION FEE IN TENNESSEE

January 16, 1989 TO: STATE SECURITIES MEMBERS NO. 2-89 BLUE SKY GUIDE RECIPIENTS
RE: MINIMUM SECURITIES REGISTRATION FEE IN TENNESSEE

Section 48-2-107(b) of the Tennessee Code was amended to allow the Commissioner to establish by rule or order, fees of up to \$1000. A temporary rule, Reg. 0780-4-.03, effective January 1, 1989, raises the minimum securities registration fee from \$100 to \$300. The maximum remains \$1000. This rule, currently in effect, is proposed to be permanent. We will keep you informed of any further changes. For those of you who have the Institute's Blue Sky Guide, we have attached a new one page summary for the state of Tennessee. Susan S. Burgess Legal Assistant Attachment

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