

MEMO# 1599

December 18, 1989

REMINDER - CHECK AGING STUDY - MONTH OF NOVEMBER, 1989

December 18, 1989 TO: OPERATIONS COMMITTEE NO. 26-89 RE: REMINDER - CHECK AGING STUDY - MONTH OF NOVEMBER, 1989

At the October 18, 1989 meeting, the Operations Committee agreed to conduct a "check aging" study of investors checks presented to money market and other income funds for share purchases during the month of November, 1989 (see Memo to Operations Committee No. 22-89 dated October 25, 1989). In that memo, we asked that you return the completed forms and any other responses or comments you may have as soon as possible in December. Thus far, we have received very few of the completed studies. In that regard, if you have not already done so, please send your completed "check aging" study forms as soon as possible to: Rita Pemberton Investment Company Institute 1600 M Street, NW - 6th Floor Washington, D.C 20036 If your firm's study will be delayed, please call Ms. Pemberton at 202/955-3551 and so inform her. Donald E. O'Connor Vice President - Operations

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