

MEMO# 8344

October 23, 1996

SEC EXTENDS COMMENT PERIOD FOR LOST SECURITYHOLDERS PROPOSALS

1 See Memorandum to Investment Advisers Committee No. 20-96, Operations Committee No. 21-96, SEC Rules Committee No. 93-96, Transfer Agent Advisory Committee No. 54-96 and Abandoned Property Task Force, dated September 4, 1996. October 23, 1996 TO: INVESTMENT ADVISERS COMMITTEE No. 26-96 OPERATIONS COMMITTEE No. 28-96 SEC RULES COMMITTEE No. 112-96 TRANSFER AGENT ADVISORY COMMITTEE No. 59-96 ABANDONED PROPERTY TASK FORCE RE: SEC EXTENDS COMMENT PERIOD FOR LOST SECURITYHOLDERS PROPOSALS

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Securities and Exchange Commission has extended the comment period for the proposed rules to require transfer agents to search for lost securityholders and to allow the Commission to establish a national lost securityholder data base¹ from October 28, 1996 to November 27, 1996. A copy of the Commissions release is attached. If you have not already done so, please provide your comments on these proposals to the undersigned at 202/326-5824 or to Justine Phoenix, Director -- Operations/Transfer Agency, at 202/326-5850 by November 7, 1996. Amy B.R. Lancellotta Associate Counsel Attachment

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