

MEMO# 9175

August 18, 1997

SEPTEMBER 3 MEETING ON NEW TAX ACT - ADDITIONAL INFORMATION

1 See Institute Memorandum to Tax Committee No. 23-97, Pension Committee No. 29-97, Operations Committee No. 28-97, Accounting/Treasurers Committee No. 22-97, Transfer Agent Advisory Committee No. 39-97, and Pension Operations Advisory Committee No. 26-97, dated August 5, 1997. 2 See Institute Memorandum to Operations Members No. 14-97, Pension Members No. 29-97, Pension Operations Advisory Committee No. 24-97, Primary Contacts-Member Complex No. 50-97, Tax Members No. 28-97, and Transfer Agent Advisory Committee No. 37-97, dated August 4, 1997. [9175] August 18, 1997 TO: TAX COMMITTEE No. 25-97 PENSION COMMITTEE No. 31-97 OPERATIONS COMMITTEE No. 29-97 ACCOUNTING/TREASURERS COMMITTEE No. 27-97 TRANSFER AGENT ADVISORY COMMITTEE No. 41-97 PENSION OPERATIONS ADVISORY COMMITTEE No. 31-97 RE: SEPTEMBER 3 MEETING ON NEW TAX ACT - ADDITIONAL INFORMATION

As you may know, there is a special one-day joint meeting of Institute committees on Wednesday, September 3, in Washington DC, to discuss issues relating to mutual funds and their shareholders under the Taxpayer Relief Act of 1997.¹ The format of the meeting will be a group discussion that will focus primarily on identifying the issues and/or operational difficulties for mutual funds and their shareholders under the Act, and on identifying ways to resolve these items. The meeting will help us (1) establish priorities for items on which guidance from the IRS is needed, and (2) develop proposals for such guidance. Accordingly, please bring to the meeting a list of the issues and/or operational difficulties that you have identified, with your suggested solutions, and be prepared to discuss these at the meeting. Please discuss the proposed issues and solutions with the appropriate people within or outside your organization, including auditors, operations personnel, etc. For those members interested in attending a conference on the new tax legislation, the Institute is sponsoring a one-day conference on September 22 in Washington, DC,² and various panels will discuss the new legislation at the Institute's 1997 Tax and Accounting Conference on September 28 through October 1, 1997 in Orlando, Florida. - 2 - If you have any questions about the meeting on September 3, please call the undersigned at (202) 326-5837, or Russ Galer at (202) 326-5835, or Keith Lawson at (202) 326- 5832, or Kathryn Ricard at (202) 218-3563. We look forward to seeing you on September 3. Anne M. Barr Associate Counsel - Tax