

MEMO# 3443

January 16, 1992

INSTITUTE COMMENTS ON PROPOSED CALIFORNIA AMENDMENT TO PERMIT UNIFORM CONSENT

January 16, 1992 TO: STATE LIAISON COMMITTEE NO. 2-92 UNIT INVESTMENT TRUST COMMITTEE NO. 4-92 RE: INSTITUTE COMMENTS ON PROPOSED CALIFORNIA AMENDMENT TO PERMIT UNIFORM CONSENT

The Institute sent the attached comment letter to the California Department of Corporations in support of a proposed amendment which would permit the filing of the Uniform Consent to Service of Process (Form U-2) or the consent to service of process set forth in Rule 260.165 of the California Commissioner of Corporations. Even though the applicable statute and rule require the filing of a California form, it is our understanding that the Department has accepted the uniform form to satisfy the filing requirement. Thus, the proposed amendment will codify the Department's current practice of accepting either Form U-2 or the California form. * * * A copy of the Notice and proposed amendment is also attached. We will keep you advised of developments. Patricia Louie Assistant General Counsel Attachments

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