

MEMO# 3800

May 26, 1992

NOTIFICATION OF STATES ADOPTING NASAA GUIDELINES

May 26, 1992 TO: CONTRACTUAL PLANS COMMITTEE NO. 10-92 RE: NOTIFICATION OF
STATES ADOPTING NASAA GUIDELINES

_____ At the Contractual Plans
Committee meeting held on May 20th, it was determined that the Institute would notify
plan sponsors of the states adopting the NASAA Guidelines for Registration of Periodic
Payment Plans. Rather than the Institute contacting each state individually, it was decided
that the best course of action would be for the Institute to monitor the formal rule proposals
of the states since it appears unlikely that all states will adopt the Guidelines (in whole or in
part). In addition, plan sponsors should also contact the Institute upon notification by a
state that the state is applying the Guidelines to the registration and/or renewal of a plan.
The Institute will then disseminate this information to all plan sponsors. Therefore, we
would appreciate it if you would contact the undersigned at (202) 955-3517 when you have
been notified by a state that the Guidelines will be applied. Patricia Louie Assistant General
Counsel

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