

**MEMO# 19144**

September 9, 2005

## **IRS REQUESTS INDUSTRY FEEDBACK REGARDING PROPOSED REGULATION**

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19144] September 9, 2005 TO: TAX COMMITTEE No. 30-05 TRANSFER AGENT ADVISORY COMMITTEE No. 45-05 RE: IRS REQUESTS INDUSTRY FEEDBACK REGARDING PROPOSED REGULATION The Internal Revenue Service ("IRS") is considering proposing a regulation that would mandate whole dollar rounding on tax returns (both paper and electronic returns). The IRS is interested in the possible impact such a rule would have on the mutual fund industry. Specifically, the IRS requests responses to the questions on the attached form. Please complete the attached survey and fax it to Ezella Wynn at 202-326-5841 by Tuesday, September 13, 2005. If you have questions, please contact Lisa Robinson at 202-326-5835 or [lrobinson@ici.org](mailto:lrobinson@ici.org). Lisa Robinson Associate Counsel Attachment (in .pdf format)

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