

MEMO# 3948

July 22, 1992

NOTICE OF MEETING OF AD HOC TASK FORCE ON 12B-1 ISSUES ON TUESDAY, AUGUST 11

July 22, 1992 TO: SEC RULES COMMITTEE NO. 49-92 AD HOC TASK FORCE ON 12b-1 ISSUES
RE: NOTICE OF MEETING OF AD HOC TASK FORCE ON 12b-1 ISSUES ON TUESDAY, AUGUST
11 _____ The second meeting of the Ad
Hoc Task Force on 12b-1 Issues will be held on Tuesday, August 11 in the David Silver
Conference Room on the 6th floor of the Institute. At the meeting, we will discuss a draft
letter to the NASD, in question and answer format, addressing technical issues under the
recently-approved asset-based sales charge rules. (A draft of this letter, which is based
primarily on the discussion among Task Force members at the meeting held on March 4,
will be circulated before the meeting.) In addition, we will discuss possible modifications to
Rule 12b-1 and/or staff interpretations relating thereto in light of the SEC's approval of the
NASD proposal. Please call Terrye Rodgers at (202) 955-3515 by Monday, August 3 if you
will plan to attend the meeting. Frances M. Stadler Assistant Counsel

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