

MEMO# 3041

August 22, 1991

LETTER TO TREASURY DEPARTMENT ON COUNTRY-BY-COUNTRY BARRIER LISTS FOR GATT NEGOTIATIONS

August 22, 1991 TO: INTERNATIONAL COMMITTEE NO. 20-91 RE: LETTER TO TREASURY
DEPARTMENT ON COUNTRY-BY-COUNTRY BARRIER LISTS FOR GATT NEGOTIATIONS

As we previously informed you, in connection with the GATT negotiations, the Treasury Department recently solicited comments from the Institute on Treasury's proposed "request lists" regarding barriers to U.S. financial services industry members in certain foreign countries. (See Memorandum to International Committee No. 18-91, dated August 1, 1991.) Attached for your information is a copy of the Institute's response to the Treasury Department suggesting that certain barriers faced by U.S. investment advisers wishing to do business in India, Korea and Thailand be added to the lists. Please note that representatives from the Institute will be meeting with Treasury Department officials next month to discuss the GATT negotiations and the North American Free Trade Agreement talks as they may relate to U.S. investment companies and investment advisers. Therefore, if you can provide any additional information about barriers in relevant foreign markets, please contact me at 202/955-3514 or Cathy Heron at 202/955-3519 as soon as possible. Frances M. Stadler Assistant General Counsel Attachment

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