

MEMO# 11223

September 7, 1999

CONFERENCE CALL ON IRS CORRECTIONS PROGRAM GUIDANCE - SEPTEMBER 16, 1999, 2:30 P.M. EST

1 See Institute Memorandum to Pension Members No. 29-99, dated August 9, 1999. [11223]
BY FACSIMILE September 7, 1999 TO: PENSION COMMITTEE No. 56-99 PENSION
OPERATIONS ADVISORY COMMITTEE No. 41-99 RE: CONFERENCE CALL ON IRS
CORRECTIONS PROGRAM GUIDANCE - SEPTEMBER 16, 1999, 2:30 P.M. EST

As discussed in a previous memorandum,¹ the Internal Revenue Service has issued Revenue Procedure 99-31, which provides supplemental guidance on its Employee Plans Compliance Resolution System (EPCRS). This guidance provides examples of correction methods to address various operational failures for plans participating in the APRSC, CAP and VCR programs. A conference call has been scheduled for Thursday, September 16, 1999 at 2:30 p.m. EST to discuss whether the guidance raises issues that the Institute should address in a comment letter. Comments to the Revenue Procedure must be submitted by November 21, 1999. If you would like to participate on this call, please fill out the response form below and send it to Melanie Washington by Tuesday, September 14, 1999. If you have any questions, comments or particular issues you would like to raise on the call, please call me at (202) 326-5837 or Russ Galer at (202) 326-5835. Thomas T. Kim Assistant Counsel Attendance Form for Institute Conference Call on IRS Corrections Program Guidance Thursday, September 16, 1999 at 2:30 p.m. EST Please fax this form by Tuesday, September 14, 1999 to Melanie Washington at (202) 326-5841. Yes, I will participate in the Conference Call on Thursday, September 16, 1999 at 2:30 p.m. EST. To participate in the call, dial #1-888-243-0814 and ask for the Investment Company Institute call, confirmation number #2032990. Committee Member Company Phone