

MEMO# 4913

June 24, 1993

SENATE DROPS ERISA AMENDMENTS FROM BUDGET RECONCILIATION LEGISLATION

June 24, 1993 TO: PENSION COMMITTEE NO. 23-93 RE: SENATE DROPS ERISA AMENDMENTS
FROM BUDGET RECONCILIATION LEGISLATION

_____ The Institute is pleased to inform you that the Senate today deleted from the budget reconciliation legislation ERISA amendments designed to reverse the Supreme Court's decision in *Mertens v. Hewitt Associates*. As we previously advised, the amendments were reported out by the Senate Labor and Human Resources Committee without hearings and would have made significant changes to ERISA's enforcement provisions. (See Institute Memoranda to Pension Members Nos. 20-93 and 21-93, dated June 17 and 21, 1993, respectively.) Further legislative action on this proposal is expected in the near future. We will keep you informed of developments. Kathy D. Ireland Associate Counsel - Pension

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