

MEMO# 8599

January 31, 1997

NOTICE OF MEETING ON FEBRUARY 26TH

January 31, 1997 TO: COMPLIANCE ADVISORY COMMITTEE No. 2-97 RE: NOTICE OF MEETING ON FEBRUARY 26TH

_____ The next meeting of the Compliance Advisory Committee (also known as the Compliance Committee) will be held on Wednesday, February 26th at 10:00 a.m. in the David Silver Conference Room on the 12th floor at the Institute. Lunch will be served following the meeting. Please indicate in the space provided below whether you plan to attend the meeting. Items we plan to discuss at the meeting include: (1) soft dollar "sweeps" and related issues; (2) treatment of foreign advisory personnel under codes of ethics; (3) subadviser codes of ethics; (4) monitoring the liquidity of presumptively illiquid securities deemed liquid; (5) segregation/cover procedures; (6) update on money laundering issues; and (7) development and maintenance of compliance systems. Please let me know if there are other issues you would like to discuss at the meeting. My telephone number is (202) 326-5822 and my e-mail address is frances@ici.com. Frances M. Stadler Associate Counsel -

Please detach and return to Melissa Magruder (202/326-5827, fax) at the Investment Company Institute, by February 20, 1997. Yes No ____ ____ Attending Meeting ____ ____
Attending Luncheon _____ Print Name of Attendee
_____ Print Company Name

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