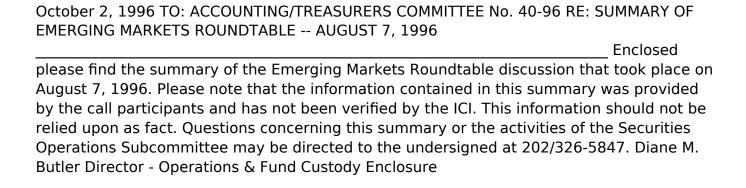


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SUMMARY OF EMERGING MARKETS ROUNDTABLE -- AUGUST 7, 1996



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