

**MEMO# 10821**

March 23, 1999

## **1999 UPDATE - BLUE FLAG**

1 <http://members.ici.org> [10821] March 23, 1999 TO: COMPLIANCE ADVISORY COMMITTEE  
No. 10-99 INTERNATIONAL COMMITTEE No. 10-99 SEC RULES COMMITTEE No. 21-99  
SECURITIES OPERATIONS SUBCOMMITTEE RE: 1999 UPDATE - BLUE FLAG

The  
Investment Company Institute is pleased to announce that it will provide members with a new service that will replace and expand upon the Institute's Guide to Foreign Marketing Regulations. The new service was developed and maintained by the London-based law firm Linklaters & Alliance in association with the Institute. It consists of a hard-copy binder of information that will be mailed to recipients of the Guide later this month, and a more extensive and interactive on-line database of information available currently through ICINet. 1 Blue Flag® Funds covers the legal and regulatory requirements applicable to the sale of fund shares in 21 countries around the world. An additional 11 countries will be added in the coming months. Access to the online database of information that comprises Blue Flag® Funds is available through a link on the Institute's members-only website, ICINet. The online service is far more extensive than the Guide or the information in the binder and includes convenient features such as hyperlinks that make research easier. Information in the electronic service also is more current, as it is updated throughout the year by Linklaters & Alliance. We encourage you to make use of this new service, particularly Blue Flag® Funds online. If you have any questions about access to ICINet or the online service, contact Lee Butler at [lbutler@ici.org](mailto:lbutler@ici.org) or (202) 326-5931. If you have any other questions about the new service please call me at (202) 371-5430. To check whether you are currently a subscriber of the Guide (and therefore, will receive your copy later this month) or to order additional copies of the binder, please call Rachel Goldsmith at (202) 326-5973. Robert C. Grohowski Assistant Counsel

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.