

MEMO# 10834

March 26, 1999

INSTITUTE CONFERENCE CALL ON IRA BENEFICIARY ISSUES - MARCH 31

[10834] March 26, 1999 TO: PENSION COMMITTEE No. 20-99 RE: INSTITUTE CONFERENCE
CALL ON IRA BENEFICIARY ISSUES - MARCH 31

Recently, the Wall Street Journal published an article on naming IRA beneficiaries entitled, "New IRA Policies May Mean Big Savings." Specifically, the article discussed the policy of allowing people who inherit individual retirement accounts to name their own beneficiaries. The article noted that some financial institutions allow such beneficiary designations and others require full payout of the IRA account at the death of the original beneficiary. A conference call has been scheduled to discuss the issue of IRA beneficiary designation on Wednesday, March 31, 1999 at 3:30 p.m. EST. If you would like to participate on this call, please fill- out the response form attached below and send it to Melanie Washington by COB Tuesday, March 30. If you have any questions or comments concerning the conference call please call myself at (202) 218- 3563 or Russ Galer at (202) 326-5835. Kathryn A. Ricard Assistant Counsel Attendance Form for Institute's Conference Call on IRA Beneficiary Designations Wednesday, March 31, 1999 - 3:30 EST Please fax this form by Tuesday, March 30, 1999 to Melanie Washington at (202) 326-5841. Yes, I will participate on the Conference Call regarding IRA beneficiary designations on Wednesday, March 31, 1999 at 3:30 p.m. EST. To participate in the call, dial 1-800-949-2486 and ask for the IRA beneficiary call (confirmation number #1420713). Committee Member Company Phone

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