

MEMO# 6759

March 13, 1995

SEC DELAYS EFFECTIVE DATE OF NON-SIPC DISCLOSURE REQUIREMENT

March 13, 1995 TO: MEMBERS - ONE PER COMPLEX No. 33-95 SEC RULES COMMITTEE No. 40-95 OPERATIONS COMMITTEE No. 14-95 TRANSFER AGENT ADVISORY COMMITTEE No. 18-95 UNIT INVESTMENT TRUST COMMITTEE No. 29-95 RE: SEC DELAYS EFFECTIVE DATE OF NON-SIPC DISCLOSURE REQUIREMENT

_____ At the
Institute's recommendation, the SEC has delayed the effective date of the requirement that disclosure be included on the confirmation statement that the broker or dealer transmitting the confirm or clearing or carrying the customer account is not a member of the Securities Investor Protection Corporation (SIPC), if such is the case. The effective date has been delayed from April 3, 1995 to October 3, 1995. Attached is the relevant portion of the Commission's release. Amy B.R. Lancellotta Associate Counsel Attachment

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