

MEMO# 6302

October 14, 1994

NOVEMBER 15 MEETING

October 14, 1994 TO: COMPLIANCE COMMITTEE NO. 18-94 RE: NOVEMBER 15 MEETING

A meeting of the Compliance Committee has been scheduled for November 15th. The meeting will be held at 10:00 a.m. in the Institute's David Silver Conference Room. We will discuss the following items at the meeting: (1) implementation of the Advisory Group's recommendations on personal investing policies and compliance procedures; (2) fund investments in derivatives; (3) recent problems in money market funds; (4) the Institute's internal compliance proposal; (5) the SEC's directed brokerage proposal; (6) the NASD's cash/non-cash compensation proposal; and (7) the NASD Board's interpretation regarding suitability requirements for institutional accounts. Please let Amy Lancellotta know if there are any other items that you would like to discuss at the meeting. She can be reached at 202/326-5824 and her fax number is 202/326-5828. Please contact Paula Kitendaugh at 202/326-5814 by November 4 to let her know whether you will be attending the meeting. Amy B.R. Lancellotta Associate Counsel

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