

MEMO# 9705

February 24, 1998

DOL ANNOUNCES APPOINTMENTS TO ERISA ADVISORY COUNCIL

[9705] February 24, 1998 TO: PENSION COMMITTEE No. 9-98 RE: DOL ANNOUNCES APPOINTMENTS TO ERISA ADVISORY COUNCIL

The Department of Labor has appointed seven new members to the ERISA Advisory Council on Employee Welfare and Pension Benefit Plans. The 15-member board represents various sectors of the employee benefit industry. Members are appointed for three-year terms. Appointed to three-year terms were: 1. Judith Calder, founder and chief executive officer of Abacus Financial Group, which is a firm specializing in fixed-income asset management for public and private pension, endowment and Taft-Hartley plans, will represent employee organizations. 2. Richard Tani, a retirement consultant with William M. Mercer, Inc., will represent the general public. 3. Michael J. Gulotta, president and chief executive officer of Actuarial Sciences Associates, will represent the actuarial community. 4. Rose Mary Abelson, assistant treasurer and director of investments and trust management for Northrup Grumman Corp., will represent employer organizations. 5. Eddie C. Brown, founder and president of Brown Capital Management, will represent the investment counseling field. Mr. Brown was previously a vice president and portfolio manager at T. Rowe Price. Additionally, the following two appointments were made to fill two unexpired terms: 1. Janie Greenwood-Harris, a senior attorney for Mercantile Bancorporation, will fill one of the three employer representative positions on the Council. 2. Judith Mazo, senior vice president and director of research for Segal Company, will represent multi-employer plans. Russell G. Galer Associate Counsel Attachment

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