

MEMO# 17054

February 3, 2004

FIRM RETAINED TO ASSIST CONGRESSIONAL EFFORTS OF INDEPENDENT DIRECTORS

[17054] February 3, 2004 TO: BOARD OF GOVERNORS No. 7-04 DIRECTORS' COMMITTEE No. 4-04 SEC RULES COMMITTEE No. 14-04 SMALL FUNDS COMMITTEE No. 10-04 RE: FIRM RETAINED TO ASSIST CONGRESSIONAL EFFORTS OF INDEPENDENT DIRECTORS Clark & Weinstock, a well-respected lobbying firm in Washington, has been retained to assist independent directors who have expressed an interest in meetings on Capitol Hill in connection with legislation that raises governance issues. The firm will schedule meetings, provide briefing materials and assist directors as needed. Even though retained by the ICI, the firm will work at the behest of and represent the interests of independent directors. Marguerite Bateman and Dean Sackett will facilitate communication and creation of background materials, as needed. Directors interested in working with Clark & Weinstock may contact the firm directly at the number provided below. If you or, in the case of management representatives, your directors are holding meetings on Capitol Hill independently of the ICI, we invite you to contact Clark & Weinstock if they may be helpful to your efforts. Contact: Kent Bonham Clark & Weinstock 601 13th Street, Suite 410 South Washington, D.C. 20005 202-261-4000 If you have questions, please contact Marguerite Bateman at 202-326-5813 or bateman@ici.org. Marguerite C. Bateman Senior Associate Counsel

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