

MEMO# 9249

September 16, 1997

SEPTEMBER 25 MEETING ON MODIFICATIONS TO POST-OCTOBER LOSS RULES TO REFLECT NEW CAPITAL GAIN PROVISIONS

[9249] VIA FAX September 16, 1997 TO: TAX COMMITTEE No. 29-97 RE: SEPTEMBER 25 MEETING ON MODIFICATIONS TO POST-OCTOBER LOSS RULES TO REFLECT NEW CAPITAL GAIN PROVISIONS

_____ The Treasury Department and IRS have asked for our views regarding modifications to the post-October loss rules, which coordinate the income and excise tax regimes that apply to regulated investment companies, to take into account the new categories of capital gains under the Taxpayer Relief Act of 1997. Since we have been asked to provide our views as soon as possible, we have scheduled a meeting to discuss this matter for Thursday, September 25 at 10:00 a.m. in the David Silver Conference Room, located on the twelfth floor of our offices at 1401 H Street, N.W. Lunch will be served following the meeting. Members planning to attend the September 25 meeting should fax the attached response form to Theresa Brice no later than Monday, September 22, 1997. A memorandum outlining the issues, and various options, will be provided to anyone submitting the attached response form by Monday, September 22, 1997. We look forward to seeing you on September 25. Anne M. Barr Associate Counsel - Tax Attachment (in .pdf format)

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