MEMO# 3625

March 24, 1992

SIMPLIFIED PROCEDURES FOR APPROVAL OF FRENCH FUNDS

March 24, 1992 TO: INTERNATIONAL MEMBERS NO. 5-92 RE: SIMPLIFIED PROCEDURES FOR APPROVAL OF FRENCH FUNDS

Attached for your information is a memorandum prepared by counsel to the Institute that briefly describes simplified procedures to be used by the Commission des Operations Bourse, the French regulatory authority, for collective investment schemes authorized in France. We will keep you informed of developments. Angela C. Goelzer Assistant Counsel - International Attachment

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