

MEMO# 1923

May 16, 1990

STATE PLAN OF ACTION

May 16, 1990 TO: CONTRACTUAL PLANS COMMITTEE NO. 6-90 RE: STATE PLAN OF ACTION

Pursuant to the conference call on Tuesday, May 15, 1990, the Contractual Plans Committee determined that the following actions were to be taken: 1. the Institute will informally contact Nevada and Montana to gather additional information as to the scope and purpose of their recent inquiries; 2. First Investors will retain Pennsylvania counsel to determine the applicability of Act 113 and resolve that issue; 3. each plan sponsor will submit a format outlining the information that would be appropriate to furnish to the states on an industry wide basis to Don O'Connor; and 4. the Institute will arrange a meeting with the Investment Company Registration/Trading Practices Committee of the North American Securities Administrators Association prior to the NASAA Fall Conference (to be held August 25 - 30, 1989 in Billings, Montana). We will keep you informed of developments. Patricia Louie Assistant General Counsel

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