

MEMO# 6592

January 25, 1995

PROCEDURE FOR SUBMITTING FORM 1042S TO IRS REMAINS UNCHANGED

January 25, 1995 TO: ACCOUNTING/TREASURERS COMMITTEE No. 7-95 CLOSED-END FUND MEMBERS No. 1-95 OPERATIONS MEMBERS No. 6-95 TAX MEMBERS No. 9-95 TRANSFER AGENT ADVISORY COMMITTEE No. 9-95 UNIT INVESTMENT TRUST MEMBERS No. 4-95 RE: PROCEDURE FOR SUBMITTING FORM 1042S TO IRS REMAINS UNCHANGED

_____ In the attached Announcement the IRS states that for the second year in a row no changes have been made to the revenue procedure that sets forth the requirements and conditions under which withholding agents may file, either magnetically or electronically, IRS Form 1042S (Foreign Person's U.S. Source Income Subject to Withholding). If you would like a copy of the Revenue Procedure 93-16, which remains in effect, please call the Institute's Lisa Rand at (202) 326-5836 We will keep you informed of developments. Peter J. Cinquegrani
Assistant Counsel - Tax Attachment

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