

MEMO# 10022

June 16, 1998

1998 MUTUAL FUND FACT BOOK

[10022] June 16, 1998 TO: BROKER/DEALER ASSOCIATE MEMBERS No. 14-98 DIRECT MARKETING COMMITTEE No. 11-98 INDUSTRY STATISTICS COMMITTEE No. 9-98 INVESTMENT ADVISER ASSOCIATE MEMBERS No. 14-98 MARKETING POLICY COMMITTEE No. 17-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 53-98 PUBLIC INFORMATION COMMITTEE No. 23-98 RESEARCH COMMITTEE No. 15-98 SALES FORCE MARKETING COMMITTEE No. 12-98 SHAREHOLDER COMMUNICATIONS COMMITTEE No. 13-98 FACT BOOK SUBSCRIBERS RE: 1998 Mutual Fund Fact Book

Enclosed is your copy of the 1998 Mutual Fund Fact Book. This reference book contains two sections: text and data. The text covers mutual fund developments in 1997, educational information about funds, and the most recent information available on trends in mutual fund ownership and shareholder behavior. This year, the book also features expanded information on mutual funds in the retirement market, and includes a new chapter on taxation of mutual funds. The data section updates industry statistics through year-end 1997, including net new cash flow, sales, assets, redemptions and exchanges, classified by investment objective and other criteria. To order additional copies, please use the enclosed form.

Robert Webster Assistant Vice President Public Information Enclosure

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