

**MEMO# 18261**

January 24, 2005

## SEC RULES COMMITTEE SURVEY RESULTS

[18261] January 24, 2005 TO: SEC RULES COMMITTEE No. 7-05 RE: SEC RULES COMMITTEE SURVEY RESULTS We recently asked SEC Rules Committee members to complete a survey to provide feedback on various aspects of the Committee's meetings.\* Overall, the survey results were positive, reflecting a high level of satisfaction with items such as the topics included on meeting agendas, the length of the meetings, and the number of meetings per year. The survey results are summarized more fully in the attached chart. Members also provided helpful suggestions for improvements. Based on the survey and related member suggestions, we plan the following:

- We will continue to offer Committee members the ability to participate in the meetings by videoconference from a designated site on the West Coast. In addition, in response to member requests, we will offer participation by video or telephone conference from a designated site in a Midwestern city (e.g., Chicago), starting with the February 15, 2005 meeting.
- Starting in February 2005, Committee meetings will begin one hour earlier, at 12:00 p.m. Eastern time (9:00 a.m. Pacific time and 11:00 a.m. Central time). This change is a compromise that we hope will satisfy the preference of many East Coast members for an earlier start time without imposing an undue hardship on members located elsewhere. (West Coast members in attendance at the October 28th committee meeting indicated that a 9:00 a.m. start time would be workable for them.)
- Starting last month and each December going forward, we will disseminate the dates and times of Committee meetings for the upcoming year.
- From time to time, we will invite an outside speaker, such as a senior SEC staff member, to address the Committee. \* See Memorandum to SEC Rules Committee No. 83-04 [18147], dated November 1, 2004. 2
- We will continue to refine the format and content of meeting agendas, including by prioritizing agenda items and seeking to describe concisely the pertinent issues.
- We will not rehash information that is widely available (e.g., by summarizing SEC releases) at the meetings.

\* \* \* We value your input and will continue to consider your suggestions for improving SEC Rules Committee meetings going forward. Frances M. Stadler Deputy Senior Counsel Attachment (in .pdf format)

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