

MEMO# 9581

January 9, 1998

INSTITUTE SUBMITS LETTER TO TREASURY ABOUT MARKET ACCESS PROBLEMS IN TAIWAN

[9581] January 9, 1998 TO: INTERNATIONAL COMMITTEE No. 1-98 RE: INSTITUTE SUBMITS
LETTER TO TREASURY ABOUT MARKET ACCESS PROBLEMS IN TAIWAN

Attached is a copy of a letter the Institute sent on January 7, 1998 to Treasury Department Assistant Secretary Timothy F. Geithner detailing the problems Institute members have encountered in marketing their products and services in Taiwan. The letter focuses on eight areas where Taiwanese regulations governing securities investment trusts (mutual funds) and securities investment counseling enterprises create barriers to market entry for foreign investment management firms. The letter urges Treasury officials to raise these items with Taiwanese government representatives in forthcoming meetings between the US and Taiwan and in on-going negotiations over Taiwan's accession to the WTO. Mary S. Podesta Associate Counsel - International Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.