

MEMO# 5043

August 10, 1993

MEETING TO DISCUSS DEPARTMENT OF LABOR PROHIBITED TRANSACTION PROCEDURES

August 10, 1993 TO: INVESTMENT ADVISERS COMMITTEE NO. 23-93 PENSION COMMITTEE NO. 26-93 RE: MEETING TO DISCUSS DEPARTMENT OF LABOR PROHIBITED TRANSACTION PROCEDURES _____ The Department of Labor's ERISA Advisory Council has formed a work group on prohibited transaction exemptions, the purpose of which is explained in more detail in the attached materials. The work group has invited the Institute to testify at its September meeting; therefore, a meeting has been scheduled on Thursday, September 2, at 10:00 a.m. at the Institute to discuss the industry's experience with and suggestions concerning the prohibited transaction exemption process. Please contact Cindy Lutes at (202) 955-3587 if you will be able to attend. Kathy D. Ireland Associate Counsel - Pension Attachments

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