

MEMO# 14113

November 7, 2001

OFAC FREEZES ASSETS OF MORE TERRORISTS AND TERRORIST ORGANIZATIONS

URGENT [14113] November 7, 2001 TO: COMPLIANCE ADVISORY COMMITTEE No. 55-01 INTERNATIONAL COMMITTEE No. 59-01 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 15-01 PRIMARY CONTACTS - MEMBER COMPLEX No. 82-01 TRANSFER AGENT ADVISORY COMMITTEE No. 90-01 RE: OFAC FREEZES ASSETS OF MORE TERRORISTS AND TERRORIST ORGANIZATIONS Today, the Office of Foreign Assets Control (OFAC)¹ added a significant number of individuals and entities to its lists of Specially Designated Nationals (SDNs) and Specially Designated Global Terrorists (SDGTs). Their assets must be blocked immediately. The OFAC alert, which includes the names added today, is attached. In addition, the OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect these additions, and are available on the OFAC web site, www.treas.gov/ofac. If you have questions about OFAC compliance please contact Frances Stadler (phone 202-326-5822; e-mail frances@ici.org) or me (phone 202-371-5430; e-mail rcg@ici.org), or contact OFAC Compliance directly at 800-540-6322. Robert C. Grohowski Associate Counsel Attachment Attachment (in .pdf format) 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2