

MEMO# 8001

June 26, 1996

INSTITUTE COMMENT LETTER ON SEC PROPOSAL TO ELIMINATE CERTAIN USERS FEES

* See Memorandum to Investment Advisers Committee No. 12-96, SEC Rules Committee No. 50-96, dated May 30, 1996. June 26, 1996 TO: INVESTMENT ADVISERS COMMITTEE No. 15-96 SEC RULES COMMITTEE No. 66-96 RE: INSTITUTE COMMENT LETTER ON SEC PROPOSAL TO ELIMINATE CERTAIN USERS FEES

The Institute recently submitted the attached letter strongly supporting the Securities and Exchange Commissions recent rule proposal to eliminate a series of user fees that were authorized under the Independent Offices Appropriations Act of 1952.* Alexander C. Gavis Assistant Counsel Attachment

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