

**MEMO# 2906**

July 2, 1991

## **RHODE ISLAND RECOGNIZES PREDECESSOR EXAMINATIONS**

July 2, 1991 TO: INVESTMENT ADVISER MEMBERS NO. 27-91 INVESTMENT ADVISER ASSOCIATE MEMBERS NO. 27-91 RE: RHODE ISLAND RECOGNIZES PREDECESSOR EXAMINATIONS \_\_\_\_\_ As we previously informed you, investment advisers in Rhode Island must pass the Series 65, Uniform Investment Adviser Law Examination, absent an exemption or available alternative. (See Institute Memorandum to Investment Adviser Members No. 4-91 and Investment Adviser Associate Members No. 4-91 dated January 15, 1991). However, until November 30, 1991 passage of (1) the Series 63 and (2) the Series 2, 6 or 7 examinations may substitute for passage of the Series 65. The attached notice provides that passage of the Series 1 examination is deemed passage of the Series 6 or 7 examinations for purposes of the Rhode Island adviser examination requirement. We will keep you informed of developments. W. Richard Mason Assistant Counsel - Pension Attachment

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