

MEMO# 19523

December 23, 2005

FOLLOW-UP CONFERENCE CALL REGARDING EXCESS INCLUSION INCOME FROM TAXABLE MORTGAGE POOLS - WEDNESDAY, JANUARY 4 AT 1:00 PM EDT

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19523] December 23, 2005 TO: TAX COMMITTEE No. 39-05 RE: CONFERENCE CALL REGARDING EXCESS INCLUSION INCOME FROM TAXABLE MORTGAGE POOLS - WEDNESDAY, JANUARY 4 AT 1:00 PM EST A follow-up conference call¹ will be held on Wednesday, January 4, 2006, at 1:00 pm EST, to discuss various issues regarding the tax treatment of excess inclusion income received from REITs that are treated as, or invest in, taxable mortgage pools. The dial-in number for the call is 888-323-9690 and the passcode is 54357. If you would like to participate in this conference call, please e-mail Ezella Wynn at ewynn@ici.org by Wednesday, January 4 at 12:00 pm. Karen Lau Assistant Counsel 1 See Institute Memorandum (19469) to Tax Committee No. 38-05, dated December 12, 2005.

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