

**MEMO# 17835**

July 29, 2004

## **CONFERENCE CALL TO DISCUSS REVISED INSTRUCTIONS TO FORM 1099-R**

[17835] July 29, 2004 TO: PENSION COMMITTEE No. 35-04 PENSION OPERATIONS ADVISORY COMMITTEE No. 54-04 TAX COMMITTEE No. 24-04 RE: CONFERENCE CALL TO DISCUSS REVISED INSTRUCTIONS TO FORM 1099-R The Internal Revenue Service has released revised explanations for Codes 1 and 2 of Form 1099-R.<sup>1</sup> These changes are intended to address the concerns of the industry, including the Institute and its members, regarding changes to these explanations issued earlier this year.<sup>2</sup> These most recent revised explanations now permit the use of distribution code 2 for two additional types of distributions: • A distribution that is a part of a series of substantially equal periodic payments as described in section 72(q), (t), and (v). • Any other distribution subject to an exception under section 72(q), (t), and (v) that is not required to be reported using Code 1, 3, or 4. A conference call has been scheduled for Thursday, August 5, 2004 at 2:00 pm EDT to discuss these changes. If you would like to participate in the call, please complete the attached response form and fax it to Brenda Turner at 202-326-5841 or e-mail [bturner@ici.org](mailto:bturner@ici.org) by Wednesday, August 4, 2004 at 5:00 p.m. To participate in the call, please dial 888-790-1712 and enter passcode number 11652. Lisa Robinson Assistant Counsel Attachment (in .pdf format) 1 Go to <http://www.irs.gov/formspubs/article/0,,id=109875,00.html> to see the revised Form 1099-R instructions. See Institute Memorandum No. 17741 to Pension Committee No. 31-04 and Pension Operations Advisory Committee No. 49-04, dated July 2, 2004 for the 2003 Form 1099-R instructions and the previously revised 2004 Form 1099-R instructions. 2 See Institute Memorandum No. 17741 to Pension Committee No. 31-04 and Pension Operations Advisory Committee No. 49-04, dated July 2, 2004 (previous revised Form 1099-R instructions) and Institute Memorandum No. 17770 to Pension Committee No. 32-04 and Pension Operations Advisory Committee No. 50-04, dated July 14, 2004 (draft Institute comment letter).